

Treasurer's Report
Board Meeting
July 18, 2019

End of Fiscal Year 18-19

The biggest takeaways from the end of year budget sheet – at least to me – are the facts that we completed the year at 90% of budgeted pledges (approximately \$12,500 short), and our shortfall, before transfer monies, was just under \$47,000.

Expendable Endowment Available to the Board for Fiscal Year 19-20

\$32,434.34

June 2019

June income was \$42,351.63 and expenses were \$15,551.61, for a net income of \$26,800.02. Notable income is the \$39,225.34 in pledges. It's typical to receive larger sums of pledge money early in the fiscal year. I would have to do some digging to see how it compares to the typical amount for the first month. The notable expense for June was our initial \$1,250 payment to Barry Finklestein for our Next Steps Weekend this fall.

Brick Spalling Project

We have just over \$6,000 in funds reserved for capital projects, and we have access to \$32,000+ in expendable endowment. Unless we attempt to raise additional funds for the project, we'll have to tap into our allotted 5%. Then go to the membership for a vote later in the year if we need additional funds.

Helping Hands and FY 19-20 Pledge Update

I will prepare an update to present at our retreat.

Upcoming

- Finance Committee meeting late July or early August.

Eli Martinson, Treasurer